FACTORS IN DETERMINING EQUITABLE DISTRIBUTION

The decision in *Ferguson vs. Ferguson*, 639 So.2d 921, 928-9 (Miss. 1994), sets out the factors that the trial court must address in making a determination of equitable distribution. Those factors are:

- 1. Substantial contribution to the accumulation of the property, based on direct or indirect economic contribution to the acquisition of the property, contribution to the stability and harmony of the marital and family relationships as measured by the quality, quantity of time spent on family duties and the duration of the marriage, and contribution to the education, training or other accomplishment bearing on the earning power of the spouse accumulating the assets.
- 2. The degree to which each spouse has expended, withdrawn or otherwise disposed of marital assets and any prior distribution of such assets by agreement, decree or otherwise.
- 3. The market value and the emotional value of the assets subject to distribution.
- 4. The value of assets not ordinarily, absent equitable factors to the contrary, subject to distribution, such as property brought to the marriage by the parties, and property acquired by inheritance or inter vivos gift by or to an individual spouse.
- 5. Tax and other economic consequences, and contractual or legal consequences to third parties, of the proposed distribution.
- 6. The extent to which property division may, with equity to both parties, be utilized to eliminate periodic alimony and other potential sources of future friction between the parties.
- 7. The needs of the parties for financial security with due regard to the combination of assets, income and earning capacity.
- 8. Any other factor that in equity should be considered.

Equitable distribution does not mean equal distribution. The division must be equitable, considering all of the *Ferguson* factors. Each asset need not be divided; the overall division must be fair.

A spouse may be granted a greater share based on greater need.